



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22337.3 (1.2%)

22068 - 22395



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22793	22594	22466	22267	22138	21940	21811

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	60%
Percentage of stocks above 20-Day SMA	26%
Advance-Decline Ratio	9.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 22267. If Nifty trades above this level, it may further rally up to 22466-22594-22793 levels. However, if it trades below 22267, we may witness profit booking in the market, and the index may correct up to 22138-21940-21811 levels.

## Price Gainers

Script ID	Price	%Chg
ADANI PORTS	1112.7	5.2
TATA STEEL	146.1	4.9
ADANI ENT	2245.9	4.7
M&M	2726.6	4.3
POWER GRID	264.4	4.1

## Price Losers

Script ID	Price	%Chg
BAJ FINANCE	8298.7	-3.4
INDUS INDBK	971.9	-1.6
HDFC BANK	1690.0	-1.2
SHRIRAM FIN	632.0	-0.1
GRASIM	2391.7	-0.1

## Index

## CMP

## Prior Day's Range

BANK NIFTY

48490.0 (0.5%)

48190 - 48658



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49169	48913	48702	48446	48234	47979	47767

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 48446. If Bank Nifty trades above this level, it may rally up to 48702-48913-49169 levels. However, if it trades below 48446, we may witness profit booking in the market, and the index may correct up to 48234-47979-47767 levels.

## Price Gainers

Script ID	Price	%Chg
BANKBARODA	205.2	4.8
CANBK	85.1	3.8
PNB	89.7	3.0
FEDERALBNK	181.5	2.8
IDFCFIRSTB	58.0	2.1

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	971.9	-1.6
HDFCBANK	1690.0	-1.2
AUBANK	546.5	-0.4

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